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Income Tax Department, Government of India

ACKNOWLEDGEMENT OF RECEIPT OF FORM (Other Than ITR)

Name	GO DHARMIC WELFARE FOUNDATION	PAN	AAGCG4593B
Form No	10B	Assessment Year	2019-20
e-Filing Acknowledgement Number	247489671311019	Date of e- Filing	31/10/2019

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FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

I have examined the balance sheet of **GO DHARMIC WELFARE FOUNDATION , AAGCG4593B** [name and PAN of the trust or institution] as at **31/03/2019** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

I have obtained all the information and explanations which to the best of **my** knowledge and belief were necessary for the purposes of the audit. In **my** opinion, proper books of account have been kept by the head office and the branches of the abovenamed **trust** visited by **me** so far as appears from **my** examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by **me** , subject to the comments given below:

In **my** opinion and to the best of **my** information, and according to information given to **me** , the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named **trust** as at **31/03/2019** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2019**

The prescribed particulars are annexed hereto.

Place **PUNE**
Date **31/10/2019**

Name **ASHOK BABAN BACCHE**
Membership Number **174796**
FRN (Firm Registration Number) **0146077W**
Address **SHOP NO. 2, GROUND FLOOR, SAVLI APT., PUNE-NASHIK HIGHWAY, CHANDOLI, TALUKA KHED**

ANNEXURE
Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹)	2444840
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	Yes 2444840
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. (₹)	Not Applicable
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	Not Applicable
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof (₹)	Not Applicable
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No

(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No
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II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2.	Whether any part of the income or property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

S. No	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
Total					

Place

PUNE

Date

31/10/2019

Name

ASHOK BABAN BACCHE

Membership Number

174796

FRN (Firm Registration Number)

0146077W

Address

**SHOP NO. 2, GROUND FLOOR,
SAVLI APT., PUNE-NASHI
HIGHWAY, CHANDOLI, TALUKHED**

Form Filing Details

Revision/Original

Original



ASHOK B.BACCHE & ASSOCIATES

Chartered Accountants

Shop No. 2 Ground Floor, Savli Apt., Pune-Nashik Highway, Chandoli, Rajgurunagar, Tal-Khed, Pune-410505.
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To
The Members,
GO DHARMIC WELFARE FOUNDATION

INDEPENDENT AUDITOR'S REPORT

We have audited the accompanying financial statements of **GO DHARMIC WELFARE FOUNDATION**, I-302, Krishna Vasant Sagar CHS Ltd., Thakur Village, Opp. Thakur Cinema, Kandivali (East), Mumbai-400101 ("the company"), which comprise the Balance Sheet for the year ended as at March 31, 2019, the Statement of Income & Expenditure and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Management is responsible for the matters stated in sub section 5 of section 134 of the Companies Act, 2013 with respect to the preparation of these financial statement that give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with the Accounting principles generally accepted in India including the accounting standard specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the act for safeguarding the assets of the company & for preventing & detecting fraud & other irregularities; selection & application of appropriate accounting policies; making judgments & estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control relevant that were operating effectively for ensuring accuracy & completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.



We conducted our audit in accordance with the Standard on Auditing specified under sec. 143 (10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor consider internal control relevant to the company's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give true and fair view in conformity with the accounting principles generally accepted in India:

- a. In the case of the Balance Sheet, of the state of affairs of the company as at March 31, 2019.
- b. In the case of the Income & Expenditure Account, of the surplus for the year ended on that date; and
- c. In the case of Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. The Companies (Auditor's Report) Order, 2015 (CARO) issued by the Central Government in terms of Section 143 of the Companies Act, 2013 is not applicable to the Company in terms of Clause 1(2)(iii) of the Order.
2. As required by section 143(3) of the Act, we further report that:
 - a. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.



- c. The Balance Sheet and statement of Profit and Loss dealt with by this report are in agreement with the books of account of the company.
- d. In our opinion, the Balance Sheet and the Statement of Income & Expenditure and Cash Flow Statement comply with the Accounting Standards referred to in Section 129(1) of the Companies Act, 2013
- e. On the basis of written representations received from the directors as on March 31, 2019, and taken on record by the Board of Director, none of the directors is disqualified as on March 31, 2019, from being appointed as a director in terms of sub-section (2) of section 164 Act.
- f. With respect to the others matter to be included in the Auditors Reports in accordance with Rule 11 of the Companies (Audit & Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanation given to us.
- (i) The Company does not have any pending litigation which would impact its financial position.
- (ii) The company does not have any long term contract including derivative contract for which there were any material foreseeable losses.
- (iii) The company is not required to transfer any funds to the Investor Education and Protection Fund in accordance with The Companies Act, 2013 and rules made there under.

For **Ashok B. Bacche & Associates**

Chartered Accountants

Firm Registration No.: 146077W

ASHOK B. BACCHE & ASSOCIATES

Chartered Accountants

Bacche

ASHOK B. BACCHE
(Proprietor) **Proprietor**

Membership No.: 174796

Place: Mumbai

Date: 31/10/2019

UDIN: **19174796AAAABZ8082**



GO DHARMIC WELFARE FOUNDATION				
(A Company Licensed under section 8 of the Companies Act, 2013)				
BALANCE SHEET FOR THE YEAR ENDED AS AT 31/03/2019				
S. N	Particulars	Note No.	As at 31 March 2019 Rs.	As at 31 March 2018 Rs.
I	<u>EQUITY AND LIABILITIES</u>			
1	Shareholders' funds			
	(a) Share Capital	1	100,000.00	100,000.00
	(b) Reserves and Surplus	2	(35,368.49)	(41,757.00)
2	Non-current liabilities			
	(a) Long term borrowings		-	-
	(b) Other Long term liabilities		-	-
3	Current liabilities			
	(a) Short-term borrowings		-	-
	(b) Other current liabilities	3	1,624,796.00	13,600.00
	(c) Short-term provisions		-	-
	TOTAL		1,689,427.51	71,843.00
II	<u>ASSETS</u>			
1	Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets		-	-
	(ii) Intangible assets		-	-
	(iii) Capital work-in-progress		-	-
			-	-
	(b) Other non-current assets		-	-
			-	-
2	Current assets			
	(a) Cash and bank balances	4	1,675,027.51	50,243.00
	(b) Short-term loans and advances		-	-
	(c) Other current assets	5	14,400.00	21,600.00
	TOTAL		1,689,427.51	71,843.00
<div> <div> As per our report on even date For ASHOK B. BACCHE & ASSOCIATES Chartered Accountants Firm Registration Number: 146077W </div> <div> For and on behalf of Board of directors of GO DHARMIC WELFARE FOUNDATION </div> </div>				
<div> <div> Ashok B. Bacche Proprietor Membership No. 174796 PLACE: Mumbai DATED: 31/10/2019 UDIN: 19174796AAAABZ8082 </div> <div> Deependra Bhadouria Singh Director DIN: 07341554 </div> <div> Hemal Randerwala Director DIN: 07377143 </div> </div>				

GO DHARMIC WELFARE FOUNDATION				
(A Company Licensed under section 8 of the Companies Act, 2013)				
Statement of Income & Expenditure for the Year Ended 31st March 2019				
S. N	Particulars	Note No.	For the year ended 31st March'2019	For the year ended 31st March'2018
I	Income			
	Revenue from Operations	6	4,151,940.51	309,761.00
II	Other income		-	-
III	Total Revenue(I+II)		4,151,940.51	309,761.00
IV	Expenses:			
a	Depreciation and amortization expense	5	7,200.00	7,200.00
b	Employee benefits expenses	7	1,372,000.00	-
c	Utilization on Programmes and Activities	8	2,444,840.00	284,266.00
d	Other expenses	9	321,512.00	39,702.00
	Total expenses		4,145,552.00	331,168.00
V	Surplus / (Deficit) for the year from continuing operations (III - IV)		6,388.51	(21,407.00)
	Earning per share (nominal value of Rs. 10 per share) Basic and diluted (Rs.)		0.64	(2.14)
As per our report on even date For ASHOK B. BACCHE & ASSOCIATES Chartered Accountants Firm Registration Number: 146077W			For and on behalf of Board of directors of GO DHARMIC WELFARE FOUNDATION	
Ashok B. Bacche Proprietor Membership No. 174796 PLACE: Mumbai DATED: 31/10/2019 UDIN: 19174796AAAABZ8082			Deependra Bhadouria Singh Director DIN: 07341554	Hemal Randerwala Director DIN: 07377143

GO DHARMIC WELFARE FOUNDATION

(A Company Licensed under section 8 of the Companies Act, 2013)

Cash Flow Statement for the year ended 31 March 2019

Particulars	2018-19	2017-18
CASH FLOWS FOR OPERATING ACTIVITIES		
Surplus / (Deficit) after taxes and exceptional items	6,388.51	(21,407.00)
Adjustments for:		
Depreciation	-	-
Profit on sale of Assets		
Loss on sale of Assets		
Operation profit before working capital changes	6,388.51	(21,407.00)
Working capital changes:		
current liabilities	1,611,196.00	5,000.00
Other Current Assets		
Preliminary expenses	7,200.00	7,200.00
Net Cash generated from operations (A)	1,624,784.51	(9,207.00)
CASH FLOWS FOR INVESTING ACTIVITIES		
Purchase of Fixed Assets	-	-
Interest received		
Dividend received		
Investment in Shares		
Net cash provided by investing activities (B)	-	-
CASH FLOWS FOR FINANCING ACTIVITIES		
Interest paid		
Share issued during the year	-	-
Net cash provided by financing activities (C)	-	-
Net increase in cash and cash equivalents during the year (A+B+C)	1,624,784.51	(9,207.00)
Cash and cash equivalents at beginning of year	50,243.00	59,450.00
Cash and cash equivalents at end of year	1,675,027.51	50,243.00

DATED: 31/10/2019

As per our report on even date

For ASHOK B. BACCHE & ASSOCIATES

Chartered Accountants

Firm Registration Number: 146077W

For and on behalf of Board of directors

For GO DHARMIC WELFARE FOUNDATION

Ashok B. Bacche

Proprietor

Membership No. 174796

PLACE: Mumbai

DATED: 31/10/2019

UDIN: 19174796AAAABZ8082

Deependra Bhadouria Singh Hemal Randerwala

Director

Director

DIN: 07341554

DIN: 07377143

GO DHARMIC WELFARE FOUNDATION

(A Company Licensed under section 8 of the Companies Act, 2013)

Note1	Share Capital	As at 31st March, 2019		As at 31st March, 2018	
A	Authorised Capital 10000 Equity Shares of Rs. 10/- each	100,000		100,000	
B	Issued, Subscribed & Paid Up 10000 Equity Shares of Rs. 10/- Each	100,000		100,000	
	TOTAL	100,000.00		100,000.00	
C	Details of Share Held by each shareholder holding more than 5% Share				
	Class of Shares/Name of Shareholders	As at 31st March, 2019		As at 31st March, 2018	
		No. of Shares Held	% Holding	No. of Shares Held	% Holding
	Equity Shares				
	Deependra Bhadouria Singh	2,500	25%	2,500	25%
	Tarun Dhabaliya Bharatkumar	2,500	25%	2,500	25%
	Hemal Randerwala	2,500	25%	2,500	25%
	Sheena Christine Randerwala	2,500	25%	2,500	25%
	TOTAL	10,000	100%	10,000	100%
D	<u>Reconcilliation of no. of shares & amount outstanding at beginning & at end of reporting period</u>				
	Particulars	As at 31st March, 2019		As at 31st March, 2018	
		No. of Share	Amount	No. of Share	Amount
	Shares outstanding at beginning of the year	10,000	100,000.00	-	-
	Subscribed during the year	-	-	10,000	100,000.00
	Shares outstanding at end of the year	10,000	100,000.00	10,000	100,000.00
Note2	<u>Reserves & Surplus:</u>				
	Particulars	As at 31 March 2019 Rs.		As at 31 March 2018 Rs.	
	Surplus				
	At the beginning of the accounting period	(41,757.00)		(20,350.00)	
	Additions/Deductions during the year	6,388.51		(21,407.00)	
		(35,368.49)		(41,757.00)	

GO DHARMIC WELFARE FOUNDATION

(A Company Licensed under section 8 of the Companies Act, 2013)

DATED: 31/10/2019

Note3 Other Current Liabilities

	Particulars	As at 31 March 2019 Rs.	As at 31 March 2018 Rs.
	Other Payables		
	Salary Payable	1,028,000	-
	Audit Fees Payable	19,600.00	13,600.00
	Professional Fees Payable	30,500.00	-
	Payable for programmes & activities	546,696.00	-
	Duties & taxes payable	-	-
		1,624,796.00	13,600.00

GO DHARMIC WELFARE FOUNDATION

(A Company Licensed under section 8 of the Companies Act, 2013)

Note 4 Cash and bank balances

	<u>Particulars</u>	As at 31 March 2019 Rs.	As at 31 March 2018 Rs.
	<u>1. Cash and cash equivalents</u>		
	(a) Cash on hand	31,400.00	42,600.00
	(b) Balance with Banks		
	ICICI Bank	1,643,627.51	7,643.00
	<u>2. Other bank balances</u>	-	-
		1,675,027.51	50,243.00

Note 5 Other current assets

	<u>Particulars</u>	As at 31 March 2019 Rs.	As at 31 March 2018 Rs.
	<u>1. Unamortised Expenses</u>		
	- Preliminary Expenses b/fd	21,600.00	28,800.00
	Less: Written off during the year	(7,200.00)	(7,200.00)
	2. Advances to Employees	-	-
	3. Other Current Assets	-	-
		14,400.00	21,600.00

GO DHARMIC WELFARE FOUNDATION			
(A Company Licensed under section 8 of the Companies Act, 2013)			
Note No.	Particulars	For the year ended 31st March'2019	For the year ended 31st March'2018
6	<u>Revenue from Operations</u>		
	<u>(a) Donations from related parties</u>		
	Donation from Deependra Bhadouria Singh	69,001.51	105,000.00
	Donation from Hamal Randerwala	71,874.00	42,000.00
	<u>(b) Voluntary contributions</u>		
	Corpus Donation	4,011,065.00	162,761.00
	Others	-	-
		4,151,940.51	309,761.00
7	<u>Employee benefits expenses</u>		
	Salaries	1,372,000.00	-
	Staff welfare expenses	-	-
		1,372,000.00	-
8	<u>Utilisation on Programmes & Activities</u>		
	<u>a) Programmes & Activities:-</u>		
	CSR Activities at Schools & High Schools	2,281,589.00	284,266.00
	<u>b) Items & Other Donations/Grants :-</u>		
	Benches Donation	33,100.00	-
	Educational Financial support grants	95,901.00	-
	Feeding to poor	14,250.00	-
	Sweater Distributions	20,000.00	-
		2,444,840.00	284,266.00
9	<u>Other Expenses:</u>		
	Account writing charges	12,500.00	-
	ROC filing fees	15,500.00	-
	Office and administration expenses	119,038.00	-
	Travelling expenses	123,294.00	9,702.00
	Professional Fees	21,800.00	25,000.00
	Payment to Auditors	6,000.00	5,000.00
	Postage, Printing & Stationary	23,380.00	-
		321,512.00	39,702.00

DATED: 31/10/2019