



ASHOK B. BACCHE & ASSOCIATES

Chartered Accountants

A-18, Sai Srusthi, Near Grampanchayat, Pune-Nashik Highway, Chandoli, Rajgurunagar, Tal-Khed, Pune-410505.
Mob. +91 8108 4400 21 / 70578 00331 / 9987257178 Email: - CA.ashokbacche@gmail.com / ashokbacche@gmail.com

To
The Members,
GO DHARMIC WELFARE FOUNDATION

INDEPENDENT AUDITOR'S REPORT

We have audited the accompanying financial statements of **GO DHARMIC WELFARE FOUNDATION** ("the company") which comprise the Balance Sheet as at March 31, 2017, and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statement that give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with Section 134 (5) of the Companies Act, 2013 ("the act") and also in accordance with accounting principal generally accepted in India, including the Accounting Standard referred to in Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended). These responsibilities includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statement that gives a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the standard on Auditing issued by the institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor consider internal control relevant to the company's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes



evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so.

- a. In the case of the Balance Sheet, of the state of affairs of the company as at March 31, 2017.
- b. In the case of the Statement of Profit and Loss, of the loss for the year ended on that date, and

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in term of sub-section 11 of section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the order.
2. As required by section 143(3) of the Act, we report that:
 - a. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c. The Balance Sheet and statement of Profit and Loss dealt with by this report are in agreement with the books of account.
 - d. In our opinion, the Balance Sheet and Statement of Profit and Loss and comply with the Accounting Standard referred to under section 133 of the act, read with the Rule 7 of the Companies (Accounts) Rules, 2014(as amended).
 - e. On the basis of written representations received from the directors as on March 31, 2017, and taken on record by the Board of Director, none of the directors is disqualified as on March 31, 2017, from being appointed as a director in terms of sub-section (2) of section 164 Act.
 - f. With respect to the others matter to be included in the Auditors Reports in accordance with Rule 11 of the Companies (Audit & Auditors) Rules, 2014.



Ashok B. Bacche & Associates
Chartered Accountants

g. In our opinion and to the best of our information and according to the explanation given to us.

- (i) The Company does not have any pending litigation which would impact its financial position.
- (ii) The company does not have any long term contract including derivative contract for which there were any material foreseeable losses.
- (iii) The company is not required to transfer any funds to the Investor Education and Protection Fund in accordance with The Companies Act, 2013 and rules made there under.

For Ashok B. Bacche & Associates

Chartered Accountants



ASHOK B. BACCHE
(Proprietor)

M. No. : 174796

Place: Mumbai

Date: 30/09/2017



GO DHARMIC WELFARE FOUNDATION
BALANCE SHEET AS ON 31ST MARCH, 2017

| Sr. No | Particulars | Note No | As at 31st March, 2017 | As at 31st March, 2016 |
|-----------|------------------------------------------------------|---------|------------------------|------------------------|
| I | <u>EQUITY AND LIABILITIES</u> | | | |
| | (1) Shareholder's Funds | | | |
| | (a) Share Capital | 1 | 100,000 | 0 |
| | (b) Reserve and Surplus | 2 | -20,350 | 0 |
| | (2) Share application money Pending Allotment | | 0 | 0 |
| | (3) Non Current Liabilities | | | |
| | (a) Long Term Borrowing | | 0 | 0 |
| | (4) Current Liabilities | | | |
| | (a) Other Current Liabilities | | 0 | 0 |
| | (b) Short Term Provision | 3 | 8,600 | 0 |
| | TOTAL | | 88,250 | 0 |
| II | <u>Assets</u> | | | |
| | (1) Non Current Assets | | | |
| | (a) Fixed Assets | | 0 | 0 |
| | (b) Long Term Loans & Advances | | 0 | 0 |
| | (2) Current Assets | | | |
| | (a) Current Investments | | 0 | 0 |
| | (b) Cash & Cash Equivalent | 4 | 59,450 | 0 |
| | (c) Short Term Loans & Advances | | 0 | 0 |
| | (d) Other Current Assets | 5 | 28,800 | 0 |
| | TOTAL | | 88,250 | 0 |

For Ashok Bacche & Associates
Chartered Accountants

Ashok Bacche (Proprietor)

Date: 30/09/2017
Place: Mumbai



For Go Dharmic Welfare
Foundation

Sd/-

Tarun D
Director

Sd/-

Hemal
Director

Sd/-

Deependra B
Director

Sd/-

Sheena R
Director

GO DHARMIC WELFARE FOUNDATION
INCOME & EXPENDITURE ACCOUNT FOR YEAR ENDED 31ST MARCH,2017

| Sr. No. | Particulars | Note No | Year Ended 31st March,2017 | Year Ended 31st March,2016 |
|----------|----------------------------------------------------------|---------|----------------------------|----------------------------|
| A | <u>INCOME</u> | | | |
| | (i) Contribution From The Directors | 6 | 50000 | 0 |
| | (ii) Other Income | | 0 | 0 |
| | Total Income | | 50000 | 0 |
| B | <u>Expenses</u> | | | |
| | Operation & Other Expenses | 7 | 70,350 | 0 |
| | Depreciation & Amortization Expenses | | 0 | 0 |
| | Total Expenses | | 70,350 | 0 |
| C | Surplus/Deficit before Exceptional & Extraordinary Items | | -20,350 | 0 |
| | Exceptional & Extraordinary Items | | 0 | 0 |
| | Surplus/Deficit before Tax | | -20,350 | 0 |
| | Tax Expenses | | 0 | 0 |
| D | Surplus/Deficit for the year | | -20,350 | 0 |

For Ashok Bacche & Associates
Chartered Accountants

Bacche

Ashok Bacche(Proprietor)



Date: 30/09/2017
Place: Mumbai

For Go Dharmic Welfare Foundation

Sd/- Sd/- Sd/- Sd/-

Tarun D Deependra B Hemal R Sheena R
Director Director Director Director

| NOTE | Particulars | As at 31st March 2017 | As at 31st March 2016 | | |
|-------------------------------------|------------------------------------------------------------------------------|-----------------------------|-----------------------------|---------|------|
| 1 | Shareholder's Fund | | | | |
| | Share Capital | | | | |
| | 1.1 Equity Share Capital | | | | |
| | 1.1.1 Authorized Equity Share Capital 10,000 Shares of Rs. 10 each | 100,000 | 100,000 | | |
| | 1.1.2 Issued, Subscribed and Fully Paid Up:- 10,000 Shares of Rs. 10 each | 100,000 | 100,000 | | |
| | List of Shareholders having 5% or more shares | | | | |
| | | (as on 31.03.2017) | (as on 31.03.2016) | | |
| | Sr. No. Name of Shareholders | in No's | in % | in No's | in % |
| | 1 Deependra Bhadouria | 2,500 | 25% | 0 | 0 |
| | 2 Tarun Dhabaliya | 2,500 | 25% | 0 | 0 |
| 3 Hemal Randerwal | 2,500 | 25% | 0 | 0 | |
| 4 Sheena Randerwal | 2,500 | 25% | 0 | 0 | |
| 2 | Reserve's & Surplus | | | | |
| | 2.1 Surplus/(Deficit) | | | | |
| | Opening Balance | 0 | 0 | | |
| | Add/(Less): Surplus/(Deficit) for the year | -20,350 | 0 | | |
| | Closing Balance | -20,350 | 0 | | |
| Total Reserves & Surplus | -20,350 | 0 | | | |



| | | | |
|----------|-----------------------------------------|---------------|----------|
| 3 | Current Liabilities | | |
| | 3.1 Other Current Liabilities | 0 | 0 |
| | 3.2 Short Term Provision Audit Fee | 8,600 | 0 |
| | Total Current Liabilities | 8,600 | 0 |
| 4 | Cash & Cash Equivalent | | |
| | 4.1 Cash on Hand | 42,600 | 0 |
| | 4.2 Balance with Bank ICICI Bank | 16,850 | 0 |
| | Total Cash & Cash Equivalent | 59,450 | 0 |
| 5 | Other Current Assets | | |
| | 5.1 Unamortised Expenses | | |
| | Preliminary Expenses | 36,000 | 0 |
| | Less: Written off During the Year | 7,200 | 0 |
| | Total Other Current Assets | 28,800 | 0 |



| Note No | Particular | Year Ended 31st March, 2017 | Year Ended 31st March, 2016 |
|----------|---------------------------------------------|-----------------------------|-----------------------------|
| 6 | Contribution From Director | | |
| | 6.1 Contribution from Deependra Bhadouria | 50,000 | 0 |
| | Total Contribution | 50,000 | 0 |
| 7 | Operation & Other Expenses | | |
| | Audit Fees | 8,600 | 0 |
| | Travelling Expenses | 3,000 | 0 |
| | Professional Expenses | 21,400 | 0 |
| | Expenses Related to Project | 30150 | 0 |
| | Total Operation & Other Expenses | 63,150 | 0 |



GO DHARMIC WELFARE FOUNDATION

(A Company Licensed under section 8 of the Companies Act, 2013)

BALANCE SHEET FOR THE YEAR ENDED AS AT 31/03/2018

| S. N | Particulars | Note No. | As at 31 March 2018 Rs. | As at 31 March 2017 Rs. |
|-----------|--------------------------------------|----------|----------------------------|----------------------------|
| I | <u>EQUITY AND LIABILITIES</u> | | | |
| 1 | Shareholders' funds | | | |
| | (a) Share Capital | 1 | 100,000.00 | 100,000.00 |
| | (b) Reserves and Surplus | 2 | (41,757.00) | (20,350.00) |
| 2 | Non-current liabilities | | | |
| | (a) Long term borrowings | | - | - |
| | (b) Other Long term liabilities | | - | - |
| 3 | Current liabilities | | | |
| | (a) Short-term borrowings | | - | - |
| | (b) Other current liabilities | 3 | 13,600.00 | 8,600.00 |
| | (c) Short-term provisions | | | |
| | TOTAL | | 71,843.00 | 88,250.00 |
| II | <u>ASSETS</u> | | | |
| 1 | Non-current assets | | | |
| | (a) Fixed assets | | | |
| | (i) Tangible assets | | - | - |
| | (ii) Intangible assets | | - | - |
| | (iii) Capital work-in-progress | | - | - |
| | (b) Other non-current assets | | - | - |
| 2 | Current assets | | | |
| | (a) Cash and bank balances | 4 | 50,243.00 | 59,450.00 |
| | (b) Short-term loans and advances | | - | - |
| | (c) Other current assets | 5 | 21,600.00 | 28,800.00 |
| | TOTAL | | 71,843.00 | 88,250.00 |

As per our report on even date
For **ASHOK B. BACCHE & ASSOCIATES**
Chartered Accountants
Firm Registration Number: 146077W

For and on behalf of Board of directors
of **GO DHARMIC WELFARE FOUNDATION**

Ashok B. Bacche
Proprietor
Membership No. 174796
PLACE: Mumbai
DATED: 15/09/2018

Deependra Bhadouria Singh
Director
DIN: 07341554

Hemal Randerwala
Director
DIN: 07377143

GO DHARMIC WELFARE FOUNDATION

(A Company Licensed under section 8 of the Companies Act, 2013)

Statement of Income & Expenditure for the Year Ended 31st March 2018

| S. N | Particulars | Note No. | For the year ended 31st March'2018 | For the year ended 31st March'2017 |
|------|--------------------------------------------|----------|------------------------------------|------------------------------------|
| I | Income | | | |
| | Donation Received | 6 | 309,761.00 | 50,000.00 |
| II | Other income | | - | - |
| III | Total Revenue(I+II) | | 309,761.00 | 50,000.00 |
| IV | Expenses: | | | |
| a | Depreciation and amortization expense | 5 | 7,200.00 | 7,200.00 |
| b | Utilization on Programmes and Activities | 7 | 284,266.00 | 30,150.00 |
| c | Other expenses | 8 | 39,702.00 | 33,000.00 |
| | Total expenses | | 331,168.00 | 70,350.00 |
| V | Surplus / (Deficit) for the period | | (21,407.00) | (20,350.00) |
| VI | Surplus / (Deficit) carried forward | | (41,757.00) | (20,350.00) |

As per our report on even date
For **ASHOK B. BACCHE & ASSOCIATES**
Chartered Accountants
Firm Registration Number: 146077W

For and on behalf of Board of directors
of **GO DHARMIC WELFARE FOUNDATION**

Ashok B. Bacche
Proprietor
Membership No. 174796
PLACE: Mumbai
DATED: 15/09/2018

Deependra Bhadouria Singh
Director
DIN: 07341554

Hemal Randerwala
Director
DIN: 07377143

GO DHARMIC WELFARE FOUNDATION

(A Company Licensed under section 8 of the Companies Act, 2013)

Cash Flow Statement for the year ended 31 March 2018

| Particulars | 2017-18 | 2016-17 |
|--------------------------------------------------------------------------|--------------------|--------------------|
| CASH FLOWS FOR OPERATING ACTIVITES | | |
| Surplus / (Deficit) after taxes and exceptional items | (21,407.00) | (20,350.00) |
| Adjustments for: | | |
| Depreciation | - | - |
| Profit on sale of Assets | | |
| Loss on sale of Assets | | |
| Operation profit before working capital changes | (21,407.00) | (20,350.00) |
| Working capital changes: | | |
| current liabilities | 5,000.00 | 8,600.00 |
| Other Current Assets | | |
| Preliminary expenses | 7,200.00 | (28,800.00) |
| Net Cash generated from operations (A) | (9,207.00) | (40,550.00) |
| CASH FLOWS FOR INVESTING ACTIVITES | | |
| Purchase of Fixed Assets | - | - |
| Interest received | | |
| Dividend received | | |
| Investment in Shares | | |
| Net cash provided by investing activites (B) | - | - |
| CASH FLOWS FOR FINANCING ACTIVITES | | |
| Interest paid | | |
| Share issued during the year | - | 100,000.00 |
| Net cash provided by financing activites (C) | - | 100,000.00 |
| Net increase in cash and cash equivalents during the year (A+B+C) | (9,207.00) | 59,450.00 |
| Cash and cash equivalents at beginning of year | 59,450.00 | - |
| Cash and cash equivalents at end of year | 50,243.00 | 59,450.00 |

As per our report on even date
For ASHOK B. BACCHE & ASSOCIATES
Chartered Accountants
Firm Registration Number: 146077W

For and on behalf of Board of directors
For GO DHARMIC WELFARE FOUNDATION

Ashok B. Bacche
Proprietor
Membership No. 174796
PLACE: Mumbai
DATED: 15/09/2018

Deependra Bhadouria Singh Hemal Randerwala
Director
DIN: 07341554
Director
DIN: 07377143

GO DHARMIC WELFARE FOUNDATION

(A Company Licensed under section 8 of the Companies Act, 2013)

| Note1 | Share Capital | As at 31st March, 2018 | As at 31st March, 2017 |
|-------|----------------------------------------------------------------------|------------------------|------------------------|
| A | Authorised Capital 10000 Equity Shares of Rs. 10/- each | 100,000 | 100,000 |
| B | Issued, Subscribed & Paid Up 10000 Equity Shares of Rs. 10/- Each | 100,000 | 100,000 |
| | TOTAL | 100,000.00 | 100,000.00 |

C Details of Share Held by each shareholder holding more than 5% Share

| Class of Shares/Name of Shareholders | As at 31st March, 2018 | | As at 31st March, 2017 | |
|--------------------------------------|------------------------|-----------|------------------------|-----------|
| | No. of Shares Held | % Holding | No. of Shares Held | % Holding |
| Equity Shares | | | | |
| Deependra Bhadouria Singh | 2,500 | 25% | 2,500 | 25% |
| Tarun Dhabaliya Bharatkumar | 2,500 | 25% | 2,500 | 25% |
| Hemal Randerwala | 2,500 | 25% | 2,500 | 25% |
| Sheena Christine Randerwala | 2,500 | 25% | 2,500 | 25% |
| TOTAL | 10,000 | 100% | 10,000 | 100% |

D Reconcillation of no. of shares & amount outstanding at beginning & at end of reporting period

| Particulars | As at 31st March, 2018 | | As at 31st March, 2017 | |
|---------------------------------------------|------------------------|------------|------------------------|------------|
| | No. of Share | Amount | No. of Share | Amount |
| Shares outstanding at beginning of the year | 10,000 | 100,000.00 | - | - |
| Subscribed during the year | - | - | 10,000 | 100,000.00 |
| Shares outstanding at end of the year | 10,000 | 100,000.00 | 10,000 | 100,000.00 |

| Note2 | Reserves & Surplus: | As at 31 March 2018 Rs. | As at 31 March 2017 Rs. |
|-------|-------------------------------------------|----------------------------|----------------------------|
| | Surplus | | |
| | At the beginning of the accounting period | (20,350.00) | - |
| | Additions/Deductions during the year | (21,407.00) | (20,350.00) |
| | | (41,757.00) | (20,350.00) |

GO DHARMIC WELFARE FOUNDATION

(A Company Licensed under section 8 of the Companies Act, 2013)

Note3 Other Current Liabilities

| | Particulars | As at 31 March 2018 Rs. | As at 31 March 2017 Rs. |
|--|---------------------------|-------------------------------|-------------------------------|
| | Other Payables | | |
| | Salary Payable | - | - |
| | Audit Fees Payable | 13,600.00 | 8,600.00 |
| | Professional Fees Payable | - | - |
| | Tds Payable | - | - |
| | GST Payable | - | - |
| | Service Tax Payable | - | - |
| | | - | - |
| | | 13,600.00 | 8,600.00 |

GO DHARMIC WELFARE FOUNDATION

(A Company Licensed under section 8 of the Companies Act, 2013)

Note 4 Cash and bank balances

| | <u>Particulars</u> | As at 31 March 2018 Rs. | As at 31 March 2017 Rs. |
|--|-------------------------------------|----------------------------------------|----------------------------------------|
| | <u>1. Cash and cash equivalents</u> | | |
| | (a) Cash on hand | 42,600.00 | 42,600.00 |
| | (b) Balance with Banks | | |
| | ICICI Bank | 7,643.00 | 16,850.00 |
| | <u>2. Other bank balances</u> | - | - |
| | | 50,243.00 | 59,450.00 |

Note 5 Other current assets

| | <u>Particulars</u> | As at 31 March 2018 Rs. | As at 31 March 2017 Rs. |
|--|-----------------------------------|----------------------------------------|----------------------------------------|
| | <u>1. Unamortised Expenses</u> | | |
| | - Preliminary Expenses | 28,800.00 | 36,000.00 |
| | Less: Written off during the year | (7,200.00) | (7,200.00) |
| | 2. Advances to Employees | - | - |
| | 3. Other Current Assets | - | - |
| | | 21,600.00 | 28,800.00 |

GO DHARMIC WELFARE FOUNDATION

(A Company Licensed under section 8 of the Companies Act, 2013)

| Note No. | Particulars | For the year ended 31st March'2018 | For the year ended 31st March'2017 |
|-----------------------------------------------------|-----------------------------------------|----------------------------------------------------------|---------------------------------------|
| 6 | <u>Donation Received</u> | | |
| | <u>(a) Donations from Directors</u> | | |
| | Donation from Deependra Bhadouria Singh | 105,000.00 | 50,000.00 |
| | Donation from Hamal Randerwala | 42,000.00 | - |
| | <u>(b) Donations from Others</u> | | |
| | Donation from Go Dharmic Welfare UK. | 81,260.00 | - |
| | Donation from Mr. Vishal Jain | 501.00 | |
| | Donation from Mr. Manharlal Tylor | 81,000.00 | |
| | | 309,761.00 | 50,000.00 |
| | 7 | <u>Utilisation on Programmes & Activities</u> | |
| <u>a) Programmes & Activities:-</u> | | | |
| Govt Girls Middle School Jatpura, Guna Project | | 27,846.00 | 15,000.00 |
| Govt Girls Middle School Kushmoda, Guna Project | | 33,535.00 | 11,150.00 |
| Govt. Middle School Malpur, Guna Programme | | 20,000.00 | 4,000.00 |
| Govt. Naveen Middle School, Dube Colony, Guna | | 29,700.00 | |
| Library Shelves at Acharya N. D. School, Borivali | | 50,000.00 | |
| Library Shelves at Dayal Public HS School, Guna | | 33,000.00 | |
| Puna Govt School, Puna Village Mandavi Project | | 75,000.00 | |
| Rajkiya Middle School, Toyar Village, Alwar Project | | 15,185.00 | |
| <u>b) Items Donated:-</u> | - | - | |
| | 284,266.00 | 30,150.00 | |
| 8 | <u>Other Expenses:</u> | | |
| | Bank Charges | - | - |
| | Electricity expense | - | - |
| | Travelling expenses | 9,702.00 | 3,000.00 |
| | Professional Fees | 25,000.00 | 21,400.00 |
| | Payment to Auditors | 5,000.00 | 8,600.00 |
| | Postage, Printing & Stationary | - | - |
| | Conveyance Expenses | - | - |
| | Telephone & Internet Expenses | - | - |
| | 39,702.00 | 33,000.00 | |